

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF IMLAY CITY COMMUNITY SCHOOLS

GENERAL APPROPRIATION RESOLUTION

Resolved, that this resolution shall be the general appropriations of Imlay City Community Schools for the fiscal year 2023-2024. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Imlay City Community Schools. BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the school district for fiscal year 2023-2024, which includes 17.4634 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

Revenue

Local*	\$	2,827,227
Local - Athletics	\$	61,100
State	\$	21,135,645
Federal	\$	2,094,058
Incoming Transfers and Other Transactions	\$	591,970
Total Revenue	\$	26,710,000

Fund Balance, July 1, 2023	\$	5,606,750
Less Committed Fund Balance	\$	(418,920)
Total Available to Appropriate	\$	5,187,830

BE IT FURTHER RESOLVED, that \$27,568,000 of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction		
Basic	\$	10,816,340
Added Needs	\$	3,781,672
Support		
Pupil Support	\$	2,008,038
Instructional Staff Support	\$	829,284
General Administration	\$	500,360
School Administration	\$	1,681,679
Business Services	\$	492,191
Operations and Maintenance	\$	2,943,151
Transportation	\$	1,716,384
Other Central Support	\$	413,421
Pupil Activities	\$	67,220
Pupil Activities - Athletics	\$	646,817
Community Services	\$	583,805
Building & Site Improvement Services	\$	1,059,689
Other Financing Uses and Other Transactions	\$	27,949
Total Appropriated	\$	27,568,000

Fund Balance Estimated to be USED	\$	(858,000)
Estimated Fund Balance June 30, 2024	\$	4,748,750
Less: Committed Fund Balance for Capital Projects	\$	(418,920)
NON Committed Fund Balance	\$	4,329,830
Estimated Fund Balance %		15.7%

*** Revenues include 17.4634 mills voted *ad valorem* property taxes levied on all non-homestead properties in the Imlay City School District for operating purposes. These tax collections will amount to approximately \$2,057,000.**

FURTHER RESOLVED, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policies of the Board. Changes in the amount appropriated by the Board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the administrators responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policies of the Board.

This appropriation resolution is to take effect on December 18, 2023.